

## **SISTER ORGANIZATIONS UNITE TO TURBOCHARGE LOS ANGELES CLEAN TECHNOLOGY INITIATIVES**

***Clean Tech Los Angeles and the Los Angeles Cleantech Incubator join forces to increase both efficiency and impact***

---

**For Immediate Release**  
**Tuesday, March 19, 2013**

Los Angeles – The region’s leading clean technology initiatives – Clean Tech Los Angeles (CTLA) and the Los Angeles Cleantech Incubator (LACI) – are unifying to increase both efficiency and impact toward their complementary charter: champion and continue Los Angeles’ standing as a green economic powerhouse and world-class innovation hub. The CTLA Board of Directors has transitioned into a joint Leadership Council while a formal plan for combining both CTLA and LACI into a single entity is developed. In the interim, a single team with proven success will co-manage both organizations, led by executive director Fred Walti.

This new structure will bring together two organizations that are key to developing a vibrant clean tech economy in Los Angeles. CTLA convenes, markets, connects, and advocates for clean technology initiatives and constituents throughout the region. LACI helps commercialize promising clean technologies throughout Los Angeles by offering flexible office space, executive coaching and education, and access to a robust network of experts and capital to qualified startups. Together, they work to build and sustain a regional ecosystem that supports research, innovation and commercialization of clean and sustainable technologies.

As sister organizations, both CTLA and LACI emerged from the Mayor’s regional vision to build and sustain a world-class green economy in Los Angeles, rooted in the strengths of the region. Los Angeles boasts one of the largest global markets, world-class research and academic institutions, international trade dominance, and a talented workforce, all of which combine to make the region attractive to any business. With substantial policy mandates and practical commitments to sustainable, renewable and clean technologies, Los Angeles is already a dominant cleantech force. Both CTLA and LACI have leveraged these regional assets with strategic initiatives and programs aimed to grow the Los Angeles green economy into an international model for success.

“This integration has very clear benefits for both organizations. CTLA has achieved a great deal over the past five years. Combining staff and resources with LACI will reduce costs and increase output, critically important during these challenging economic times. This new management structure will eliminate staff redundancy and allow for a more efficient approach to operations in the long term. Moreover, functions such as human resources, facility and accounting will be combined, providing additional savings,” said Michael Swords, Board Chairman of CTLA.

Swords added, “Fred Walti and Neal Anderson have done an outstanding job at managing the development of LACI, and we believe that they will be able to leverage the assets of the combined organization in a way that will benefit the entire region.”

“As two organizations that are so highly aligned, formalizing that alignment and becoming more clear and efficient about what we do just makes sense,” said Fred Walti, Executive Director of LACI and CTLA. “Cooperation is key to making LA’s green economic leadership position a long-term one. This cooperative move is symbolic for what’s happening here in Los Angeles. With our market size, talent pool, research institutions, and growing pool of hard and soft incentives, if you’re in cleantech, Los Angeles is the place you want to start, build, grow, and headquarter your company.”

*The Los Angeles Cleantech Incubator (LACI) is a private nonprofit founded by the City of Los Angeles to accelerate the commercialization of clean technologies in the Los Angeles region. Located in the center of the City’s Cleantech Corridor, LACI offers flexible office space, CEO coaching and mentoring, and access to a robust network of experts and capital. Incubated companies operate in a range of sectors including Smart Grid infrastructure, energy efficiency, energy storage, electric transportation, and materials science. LACI works closely with the region’s universities, business community, government institutions, capital markets and utilities to foster innovation and to grow the region’s green economy.*

*CleanTech Los Angeles (CTLA), is a multi-institutional collaboration between UCLA, USC, Caltech, Jet Propulsion Laboratory (JPL), the Los Angeles Mayor’s Office, Los Angeles Department of Water and Power (LADWP), Los Angeles Chamber of Commerce, Los Angeles Business Council (LABC), Central City Association (CCA), Central City East Association and the Los Angeles County Economic Development Corporation (LAEDC), to establish Los Angeles as the global leader in the research, commercialization, and deployment of clean technologies.*

For more information, please visit: <http://www.cleantechla.org> or <http://www.laincubator.org>

###

For press information or images, please contact:

Gypsywing Media  
Lolo Sideman  
310-445-8877  
[laci@gypsywing.com](mailto:laci@gypsywing.com)